

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31 DEC 2008 RM'000	PRECEDING YEAR QUARTER 31 DEC 2007 RM'000	CURRENT YEAR TO DATE 31 DEC 2008 RM'000	PRECEDING YEAR TO DATE 31 DEC 2007 RM'000
Revenue		82,207	88,945	321,617	350,699
Operating expenses		(80,472)	(85,897)	(308,613)	(333,945)
Other operating income		54	239	3,055	1,006
Profit from operations		1,789	3,287	16,059	17,760
Exceptional gain		-	-	-	2,358
Finance costs		(1,357)	(1,360)	(4,965)	(5,679)
Share of profit/(loss) in associated company		290	301	173	357
Profit before tax		722	2,228	11,267	14,796
Taxation	B5	696	(806)	(1,912)	(3,223)
Profit for the period		1,418	1,422	9,355	11,573
Attributable to :					
Equity holders of the parent		1,419	1,423	9,356	11,574
Minority interests		(1)	(1)	(1)	(1)
Profit for the period		1,418	1,422	9,355	11,573
<b>Basic earning per share</b> <b>attributable to equity holders</b> <b>of the parent</b>					
- based on 77,479,800 ordinary shares of RM0.50 each (sen)	B13	1.83	1.84	12.08	14.94

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)**

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>AS AT CURRENT FINANCIAL QUARTER END 31-DEC-08 RM'000</b>	<b>AUDITED 31-DEC-07 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	64,007	57,043
Investment properties	3,049	5,383
Prepaid lease payments	5,614	4,086
Investment in associate	534	361
Goodwill	792	792
	<u>73,996</u>	<u>67,665</u>
<b>Current assets</b>		
Inventories and amount due from contract customers	48,835	81,356
Trade receivables	67,427	68,206
Other receivables, deposits and prepayments	6,771	7,529
Amount due from related companies	25,359	33,821
Tax recoverable	1,388	1,045
Cash and bank balances	19,984	7,851
	<u>169,764</u>	<u>199,808</u>
Non-current asset held for sale	214	882
	<u>169,978</u>	<u>200,690</u>
<b>TOTAL ASSETS</b>	<u>243,974</u>	<u>268,355</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	40,000	40,000
Share premium	5,348	2,780
Retained profit	47,502	39,294
Treasury shares, at cost	(2,220)	(2,220)
	<u>90,630</u>	<u>79,854</u>
<b>Minority interests</b>	<u>2</u>	<u>3</u>
<b>Total equity</b>	<u>90,632</u>	<u>79,857</u>
<b>Non-current liabilities</b>		
Hire purchase and finance lease creditors	1,486	918
Term loan	9,486	7,724
Deferred taxation	3,180	3,206
	<u>14,152</u>	<u>11,848</u>
<b>Current Liabilities</b>		
Trade payables	35,756	53,187
Other payables and accruals	3,749	3,686
Hire purchase & finance lease liabilities	641	824
Overdraft & short term borrowings	72,127	92,046
Amount due to related companies	26,915	26,203
Taxations	2	704
	<u>139,190</u>	<u>176,650</u>
<b>Total liabilities</b>	<u>153,342</u>	<u>188,498</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>243,974</u>	<u>268,355</u>
Net assets per share attributable to the equity holders of the parent (RM)		
(based on 77,479,800 ordinary shares of RM0.50 each)	1.17	1.03

**(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)**

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<----- Attributable to Equity Holders of the Parent ----->				<i>Distributable</i> Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	<i>Non-Distributable</i> Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000				
<b>At 1 January 2008</b>	40,000	6,941	(2,220)	(4,161)	39,294	79,854	3	79,857
Movement during the period	-	-	-	2,568	9,355	11,923	(1)	11,922
Share Repurchase Treasury shares, at cost	-	-	-	-	-	-	-	-
Dividend - Final dividend paid for the financial year ended 31 Dec 2007	-	-	-	-	(1,147)	(1,147)	-	(1,147)
<b>At 31 December 2008</b>	<u><u>40,000</u></u>	<u><u>6,941</u></u>	<u><u>(2,220)</u></u>	<u><u>(1,593)</u></u>	<u><u>47,502</u></u>	<u><u>90,630</u></u>	<u><u>2</u></u>	<u><u>90,632</u></u>
<b>At 1 January 2007</b>	40,000	6,941	-	(2,057)	28,597	73,481	4	73,485
Movement during the period	-	-	-	(2,105)	11,574	9,469	(1)	9,468
Share Repurchase Treasury shares, at cost	-	-	(2,220)	-	-	(2,220)	-	(2,220)
Dividend - Final dividend paid for the financial year ended 31 Dec 2006	-	-	-	-	(876)	(876)	-	(876)
<b>At 31 December 2007</b>	<u><u>40,000</u></u>	<u><u>6,941</u></u>	<u><u>(2,220)</u></u>	<u><u>(4,162)</u></u>	<u><u>39,295</u></u>	<u><u>79,854</u></u>	<u><u>3</u></u>	<u><u>79,857</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>FOR THE 12 MONTHS ENDED 31-DEC-08 RM'000</b>	<b>FOR THE 12 MONTHS ENDED 31-DEC-07 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	11,268	14,796
Adjustments for:		
Depreciation	7,120	4,130
Net loss on disposal of property, plant and equipment	22	21
Net gain on disposal of property, plant and equipment, investment properties and prepaid lease payment	(2,622)	(191)
Recognition of negative goodwill	-	(2,358)
Share of profit after tax of equity accounted associates	(173)	(356)
Interest expense	4,965	5,679
Operating profit before working capital changes	20,580	21,721
Changes in working capital:		
Inventories & amount due from contract customers	32,521	(6,813)
Trade and other receivables	9,999	4,119
Trade and other payables	(16,656)	2,810
Cash generated from operations	46,444	21,837
Income taxes paid	(2,981)	(1,565)
Interest expenses paid	(4,965)	(5,679)
<b>Net cash generated from operating activities</b>	<b>38,498</b>	<b>14,593</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment, investment properties and prepaid lease payment	(19,323)	(19,489)
Acquisition of a subsidiary	-	(6,650)
Proceeds from disposal of property, plant and equipment, investment properties and prepaid lease payment	9,313	1,711
<b>Net cash used in investing activities</b>	<b>(10,010)</b>	<b>(24,428)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase creditors	-	(529)
Proceeds from hire purchase creditors	384	-
Proceeds from bank borrowings	-	5,940
Repayment of bank borrowings	(18,593)	-
Proceeds from term loan	2,101	2,067
Share repurchase	-	(2,220)
Dividend paid	(1,147)	(876)
<b>Net cash generated from/(used in) financing activities</b>	<b>(17,255)</b>	<b>4,382</b>
Exchange differences on translation of the financial statements of foreign operations	2,568	(2,104)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	13,801	(7,557)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	3,337	10,894
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>17,138</b>	<b>3,337</b>
The cash & cash equivalents comprise:		
Cash & bank balances	19,984	7,851
Bank overdraft	(2,846)	(4,514)
	17,138	3,337

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)